



STRATEGIC FINANCIAL PARTNERSHIP

Become ADS ECO's Financial Partner

Join the ADS ECO Eco-Industrial and Circular Economy Complex as a financial partner, equity investor, climate-finance institution, green fund, project lender or strategic finance partner.



40+

JV opportunities



8

development
clusters



6

finance routes



Prepared for strategic investment, financing and partnership discussions.

Become a Financial Partner of ADS ECO

ADS ECO invites international and local financial institutions to join the development of a modern eco-industrial and circular economy complex in Armenia. Financial partners can support the project through equity, project finance, climate finance, green bonds, guarantees, blended finance, supplier credit or dedicated module-level financing.



01 | Strategic capital

Provide long-term capital for priority modules and shared infrastructure.



02 | Project finance

Structure bankable debt, guarantees, leasing or blended financing packages.



03 | Climate alignment

Support ESG reporting, climate finance readiness and carbon impact monetization.



04 | Scalable platform

Participate in one module or expand into a multi-JV investment pipeline.



Sustainable Growth



Circular Economy



Climate Action



Long-term Value



Financial Partner Role

A financial partner helps transform ADS ECO from an integrated industrial vision into a bankable, fundable and ESG-measurable investment platform.



International Opportunity



Mitigated Risk



Resilient Returns



Positive Impact



Indicative structure for partner discussions. Subject to legal, technical and financial due diligence.

Why Financial Partners Matter

The ADS ECO platform converts waste streams, green technologies and industrial partnerships into a coordinated value chain. Financial partners create the capital structure that makes each business line investable, measurable and scalable.



Financial Partner Participation Routes

Different financial organizations can participate through the route that best matches their mandate, risk profile, tenor and target return.



1 Equity investor

Direct shareholding in ADS ECO SPV or dedicated JV vehicles.

2 Project lender

Senior debt, mezzanine debt or asset-backed lending for bankable modules.

3 Climate fund

Green finance, concessional capital and climate-aligned investment.

4 Guarantee provider

Credit enhancement, risk guarantees and political or performance risk support.

5 Green bond investor

Participation in sustainable bond or note structures where applicable.

6 Leasing / supplier finance

Equipment leasing, vendor or supplier financing and working capital solutions.

Indicative Finance Mix



Mix shown is illustrative and may vary by transaction.



Potential Financing Instruments

The financial partnership can be structured through a combination of instruments that match the project phase, module risk and investor mandate.



01 Project equity

Common or preferred equity in ADS ECO SPV or selected JV modules.



02 Senior debt

Long-term secured project finance backed by contracts, assets and cash flow.



03 Mezzanine finance

Subordinated debt or hybrid instruments for growth-stage modules.



04 Green bonds

Bond-style funding for eligible green infrastructure and energy assets.



05 Blended finance

Concessional capital blended with commercial finance to improve bankability.



06 Guarantees

Credit, performance, political risk or payment guarantees.



07 Leasing

Equipment and technology leasing for AI sorting, recycling and energy systems.



08 Working capital

Facilities for feedstock logistics, material inventory and export cycles.



Objective: create a flexible capital stack that can finance core infrastructure first and expand into specialized JV modules over time.



Strategic Alignment



Sustainable Growth



Risk Mitigation

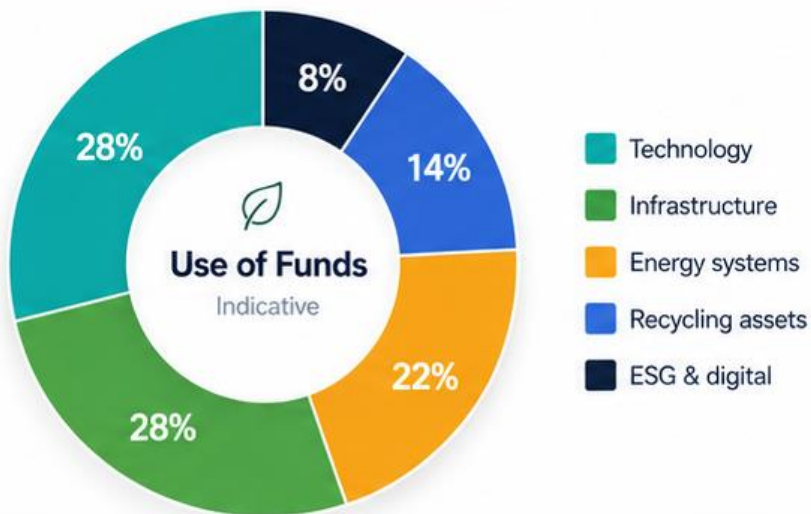


Long-term Value

Use of Funds and Investment Allocation

Financial partner capital can be allocated across shared infrastructure, technology systems and individual business modules. Final allocation depends on due diligence, phasing, procurement, permits and financing terms.

Use of Funds



01



Technology systems

AI sorting, robotics, recycling lines, digital control and laboratory systems.

02



Shared infrastructure

Internal roads, utilities, water treatment, grid connection and logistics.

03



Energy assets

Waste-to-energy, syngas, solar PV, BESS and energy management.

04



ESG & reporting

Monitoring, KPIs, environmental controls, audits and investor reporting.

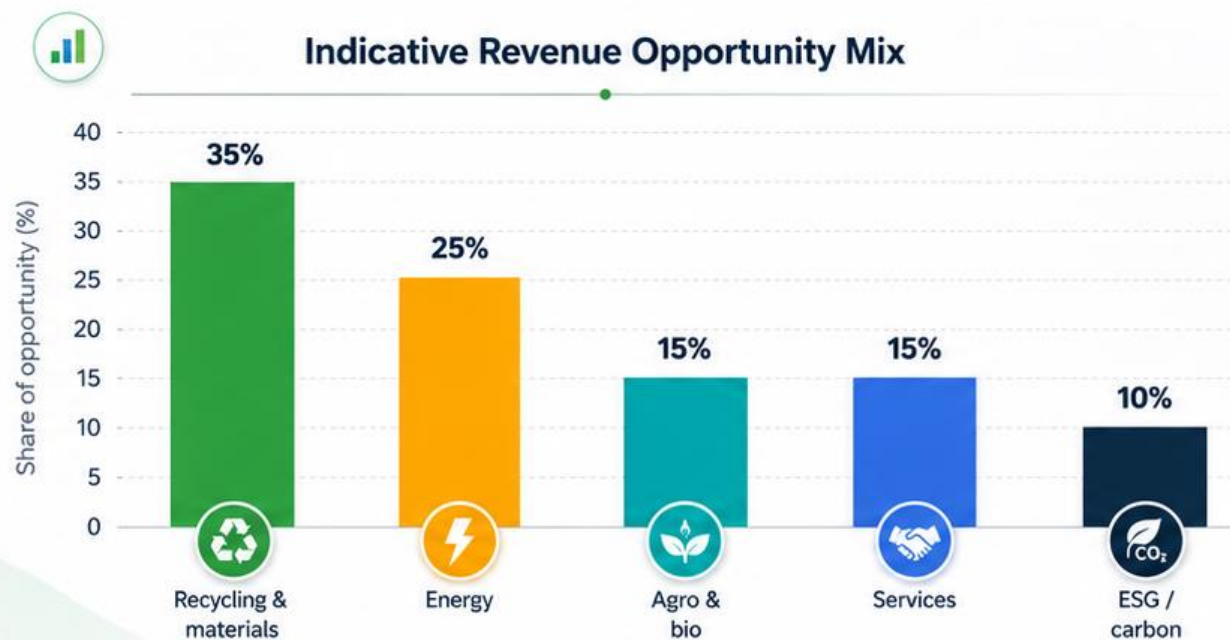


Allocation principle: prioritize a minimum bankable platform first, then scale module-by-module with dedicated JV investors and lenders.



Revenue and Return Logic

ADS ECO can create several revenue lines across the circular economy value chain. Financial partners may participate in the overall platform or in selected modules with dedicated revenue, cost and risk profiles.



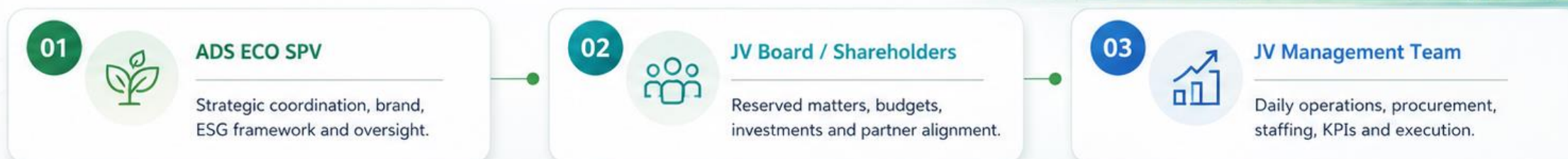
Illustrative only: revenue estimates and return profiles require market validation, technical due diligence and contractual structuring.





Governance and Risk Allocation

A financial partner should have clear rights, reporting access, reserved matters and risk allocation. The objective is to make risk visible, assignable, measurable and commercially manageable.



 Risk Area	 Management Mechanism	 Primary Holder
  Construction	EPC scope, timeline, acceptance tests and delay remedies.	EPC Partner
  Technology	Performance guarantees, warranties and service obligations.	Technology Partner
  Operations	Availability, staffing, maintenance and production KPIs.	O&M Team
  Market	Offtake, price assumptions and customer diversification.	JV Company
  Finance	Debt, capital calls, budget control and reserves.	Investors / JV
  Legal & ESG	Permits, compliance, monitoring and stakeholder reporting.	ADS ECO + JV



ESG and Climate Finance Readiness

Financial partners can strengthen ADS ECO by making environmental impact, social benefits and governance response.



Module-level ESG data can support investor reporting, climate finance screening and carbon-credit program development.

From Interest to Financial Close

A structured financial-partner pathway helps move from initial interest to due diligence, investment structuring, legal formation and implementation.



ADS ECO is open to financial partners, equity investors, climate funds, lenders and guarantee providers.



Partner Expression of Interest Package

To start a structured dialogue, prospective financial partners may prepare a concise profile and indicate their preferred participation route. Detailed information can be exchanged after confidentiality arrangements.



01 Organization profile

Legal name, country, ownership, investment mandate and track record.



02 Preferred role

Equity investor, lender, climate fund, green bond investor or guarantee provider.



03 Target module

SPV-level participation or selected modules: energy, recycling, AI sorting, infrastructure, ESG systems.



04 Proposed contribution

Capital amount, instrument, tenor, currency, pricing expectations or guarantee capacity.



05 Requirements

Governance, impact, ESG, risk appetite, reporting expectations and compliance needs.



06 Initial contact path

Preferred contact, communication channel, timeframe and next steps.



Together, build a green economy for future generations.

ADS ECO aims to bring financial institutions, green funds, technology companies, EPC/O&M partners, suppliers and public stakeholders into one coordinated ecosystem for circular economy, green energy, waste recycling and ESG investment.



Circular Economy



Green Energy



Waste Recycling



ESG Investment



Become ADS ECO's Financial Partner

If your organization is interested in participating as a financial partner, equity investor, climate-finance institution, project lender, green bond investor, guarantee provider or strategic finance platform, ADS ECO invites you to connect with the project team.

Together, we can build Armenia and the region's next eco-industrial circular economy platform – supporting sustainable growth, innovation, green energy, waste recycling and ESG impact.

01


Contact

Financial partner
discussions

02


NDA

Confidential
data review

03


Term Sheet

Investment route
and conditions



Financing a sustainable future. Creating lasting impact.

