ADS ECO

STRATEGIC PARTNERSHIP INVITATION

Become ADS ECO's Strategic Partner

Join the ADS ECO Eco-Industrial and Circular Economy Complex as a Joint Venture, equity investor, technology partner, EPC contractor, strategic supplier or financial partner.

40+ indicative JV opportunities	**8** strategic development clusters	**6** partner participation routes

Prepared for strategic investment, technology and partnership discussions.

Local Value Creation

Drive local employment, develop local supply chains, and support Armenia's sustainable growth.

Circular Economy

Integrate advanced recycling and resource efficiency across all operations.

Clean Energy Future

Deploy renewable energy and innovative technologies for a low-carbon, resilient future.

Become a Strategic Partner of ADS ECO

If your organization is interested in participating in the project as a **Joint Venture partner**, **equity investor**, **technology partner**, **EPC contractor**, **strategic supplier** or **financial partner**, we invite you to connect with the ADS ECO team.

Together, we can build the region's next green industrial platform.

Let us build Armenia's and the region's first comprehensive Eco-Industrial Circular Economy Complex – creating a sustainable, innovative and internationally aligned green economy for future generations.

Circular Economy

Creating closed-loop value chains and maximizing resource efficiency.

Green Energy

Advancing renewable energy and clean technologies for a low-carbon future.

ESG & Climate

Driving ESG-aligned capital and climate finance for long-term, sustainable returns.

Partnership for Impact

Collaborating with visionary partners to build scalable, high-impact solutions.

Partner Participation Routes

ADS ECO is designed as an open partnership platform. Different organizations can participate through the route that best matches their capital, technology, execution capability or market access.

1 Joint Venture Partner

Co-develop a dedicated business module with its own governance, economics and operating model.

2 Equity Investor

Participate through shareholding, project finance or module-level investment structures.

3 Technology Partner

Provide equipment, AI, recycling, energy, digital or agro-industrial solutions.

4 EPC Contractor

Design, build, install and commission industrial assets and infrastructure.

5 Strategic Supplier

Supply critical equipment, materials, services, logistics or operational inputs.

6 Financial Partner

Support green finance, climate finance, debt, guarantees or blended finance instruments.

Indicative structure for partner discussions. Subject to legal, technical and financial due diligence.

Why ADS ECO Matters

The ADS ECO platform converts waste streams, green technologies and industrial partnerships into a coordinated value chain. The model is suitable for investors and partners who want focused entry points within a larger ESG-aligned infrastructure project.

1 Inputs

MSW, C&I waste, organics, e-waste, batteries and construction residues

2 Sorting

AI classification, robotics, material quality control and traceability

3 Recovery

Recyclables, metals, plastics, glass and high-value streams

4 Conversion

Energy, compost, fertilizer, feed, biochar and construction materials

5 Market

Offtake contracts, export channels, ESG value and carbon impact

Strategic result

A scalable platform where partners can build specialized businesses while contributing to one integrated circular economy ecosystem.

Joint Venture Model

ADS ECO can structure separate legal and operating vehicles for each module. Every JV can have its own investors, technology providers, EPC/O&M partners, management team and revenue logic while staying aligned with the ADS ECO strategy and ESG framework.

01 — ADS ECO SPV
Strategic sponsor and platform

02 — JV Entity
Separate legal and financial structure

03 — Operating Module
Technology, recycling, energy, agro or logistics

04 — Revenue Model
Dedicated cash flows and reporting

LLC / Limited Liability Company

Flexible participation, simple governance and suitable structure for operational JVs.

CJSC / JSC Structure

Useful for wider shareholder participation, formal boards and institutional governance.

Special Purpose Subsidiary

Dedicated entity for one business line, technology module or investment package.

Indicative structure for partner discussions. Subject to legal, technical and financial due diligence.

Participants and Roles

Each JV combines ADS ECO coordination with specialized capital, technology, operations, engineering, market access, and public-sector alignment.

Technology

Equipment, AI, energy and agro technologies

Investors

Private, institutional, ESG and green finance

EPC

Design, construction and installation

O&M

Operation, maintenance and KPIs

Markets

Offtake, export, sales and commercialization

Public Partners

Permits, land, infrastructure and PPP coordination

Indicative structure for partner discussions.
Subject to legal, technical and financial due diligence.

Joint Venture Opportunity Portfolio

The portfolio is organized into priority business directions so that partners can quickly identify the most relevant entry point.

01

AI Sorting JV

AI and robotic waste sorting systems

02

Recycling JV

Plastics, paper, glass, metals and secondary materials

03

Waste-to-Energy JV

Syngas, electricity and thermal energy production

04

Green Energy JV

Solar PV, BESS and renewable energy integration

05

Organics & Agro JV

Compost, fertilizer, feed and greenhouse production

06

High-Value Materials JV

E-waste, batteries, solar panels and valuable metals

07

Construction Materials JV

Products from construction waste, slag and recycled inputs

08

Logistics & Operations JV

Reception, transport, storage and internal logistics

09

Eco Education & Innovation JV

Training center, labs, demo technologies and programs

10

Real Estate & Infrastructure JV

Industrial, administrative, warehouse and service infrastructure

Main Conditions for JV Creation

A Joint Venture Agreement should define rights, obligations, contribution rules, governance protections, performance obligations and exit mechanisms between the parties.

01

Legal Conditions

JV agreement, charter, voting rights, reserved matters, dispute resolution and exit provisions.

02

Participation Conditions

Capital, technology, equipment, land, construction, licenses, management expertise or market access.

03

Financial Conditions

Investment amount, funding schedule, dividends, cash flow, profit distribution and reporting.

04

Technology Conditions

Use rights, warranties, service obligations, performance KPIs and IP protection.

05

Governance Conditions

Board structure, decision rights, committees, reporting, oversight and compliance framework.

06

ESG Conditions

Environmental standards, social impact, safety, labor practices and compliance requirements.

07

Risk Management

Allocation of construction, financial, technology, market, legal and operational risks.

Indicative structure for partner discussions.
Subject to legal, technical and financial due diligence.

Governance and Risk Allocation

The JV model balances partner autonomy with central alignment across strategy, brand, ESG, reporting and common infrastructure. Risk is assigned to the party best positioned to manage it.

1 **ADS ECO CJSC / SPV**
Strategic coordination, brand, ESG framework and investor interface

2 **JV Board / Shareholders**
Reserved matters, budgets, investment approvals and partner rights

3 **JV Management Team**
Daily operations, KPIs, procurement, staffing and compliance

Risk Area	Management Mechanism	Primary Holder
Construction	EPC scope, timeline, tests and delay remedies.	EPC Partner
Technology	Performance guarantees, warranties and service obligations.	Tech Partner
Operations	Availability, staffing and production KPIs.	O&M Team
Market	Offtake, price assumptions and customer diversification.	JV Company
Finance	Debt, capital calls, budget control and reserves.	Investors / JV
Legal & ESG	Compliance, permits, environmental standards and stakeholder reporting.	ADS ECO CJSC / SPV

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ESG and Climate Finance Readiness

The JV platform can strengthen financing options by making environmental **impact**, **social benefits** and **governance responsibilities** measurable at the module level.

Module-level ESG data supports **investor reporting**, **climate finance screening** and **carbon-credit program development.**

Indicative structure for partner discussions. Subject to legal, technical and financial due diligence.

Investment Advantages

The JV model allows investors to participate in a specific direction rather than the entire project.
This creates clearer risk exposure, focused due diligence and stronger accountability for each business line.

1 Focused Entry
Select the module that matches strategy, sector expertise and return profile.

2 Dedicated Cash Flows
Each JV can have its own revenue model, forecasts, budget and statements.

3 Shared Infrastructure
Use common utilities, logistics, energy, water, labs, SCADA and support services.

4 Long-Term Revenue
Recycling, energy sales, recovered materials, agro production, green finance and ESG impacts.

5 Global Partnerships
Supports IFIs, climate funds, technology providers and public-private cooperation.

6 Scalable Exit Options
Share transfers, buy-back clauses, strategic sale or expansion into additional modules.

Recycling | Energy | Agro | High-Value | ESG/Other

From Interest to JV Launch

A structured partner pathway moves from initial interest to legal formation, financing, technology deployment, and operational readiness.

1 Expression of Interest

Submit organization profile and preferred JV direction.

2 NDA & Data Review

Establish confidentiality and review initial project information.

3 Technical / Financial Fit

Validate technology, CAPEX, revenue model, funding and risks.

4 MoU / Term Sheet

Define contribution, governance, scope and commercial principles.

5 JV Agreement

Finalize legal vehicle, shareholder rights and operating rules.

6 Implementation

Proceed with financing, EPC, commissioning and operations.

ADS ECO is open to investment, technology, EPC/O&M and strategic JV partners.

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